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HOUSE BILL 402	2047%	March	13, 2009
LAND BANKING	BILL NO	HB	402

1. Increase public access to state trust land

- a. 142,852 acres have been nominated for sale
- b. 28,871 acres have been sold, 97.6% were isolated
- c. 31,283 acres have been purchased, all are legally accessible with recreational opportunities
- d. Purchases have increased public access to an additional 8,880± acres for a total of 40,000+/- acres of newly accessible state trust lands.

2. Improve the beneficiaries investment portfolio by diversifying land holdings

- a. lands sold through 2008, generated \$39,572 annually
- b. lands acquired through 2008, will generate \$302,253 annually
- c. lands sold are predominately isolated grazing lands and the lands acquired included agricultural, grazing and timbered lands.

3. Enhance management and stewardship activities with land consolidation

- a. lands acquired are contiguous and in most cases consolidate existing state ownership.
 - Eustance Ranch is adjacent to and consolidates approximately 6,000 acres adjacent to Ulm Pishkin State Park.
 - North Lincoln is adjacent to and consolidates approximately 3,000 acres of state lands and a multitude of Forest Service and lands under conservation easement
 - Ovando Mountain is adjacent to and consolidates 3,000 acres of state land and a multitude of Forest Services and lands under conservation easements.
 - Tongue River Ranch gained access to approximately 1,280 acres of state lands and a multitude of BLM and lands under conservation easement
 - o Valentine consolidated approximately 928 acres of state lands.
 - o Tupper Lakes provides access to approximately 1,280 acres of state lands and a multitude of Forest Service lands.
 - DeBruycker Farms provide access to approximately 320 acres of state lands.

4. Impacts to county tax base

- a. estimated new property taxes on sales in 12 counties on 28,871 is \$45,600
- b. estimated reduced property taxes in 7 counties on 31,283 acres is \$32,417